

**Rosewood Hills Home Owners Association
Profit & Loss Current Month**

May 2020

	May 20
Ordinary Income/Expense	
Income	
Credit Card Fee	25.00
HOA DUES	13,367.37
Loan for pool resurfacing	50,000.00
Pool keys	12.50
Total Income	63,404.87
Gross Profit	63,404.87
Expense	
Administrative	
Check Order	13.00
Management Company Monthly Fee	555.00
Office Supplies	25.15
Total Administrative	593.15
Grounds	
Bush/shrub trimming	276.00
Mowing	2,702.70
Weed Control	1,915.44
Total Grounds	4,894.14
Pool	
Pool Repairs	53,900.00
Pool Supplies	635.28
Total Pool	54,535.28
Telephone - Misc	191.29
Transfer to Central Bank	10,000.00
Transfer to Checking	46,624.98
Utilities	
Electricity	
KCPL 558124204	29.55
KCPL 7442394607	28.25
KCPL 8402562658	119.74
Total Electricity	177.54
Water	20.09
Total Utilities	197.63
Total Expense	117,036.47
Net Ordinary Income	-53,631.60
Other Income/Expense	
Other Income	
Transfer from Savings	46,626.85
Total Other Income	46,626.85
Net Other Income	46,626.85
Net Income	-7,004.75

Rosewood Hills Home Owners Association
Profit & Loss Budget vs. Actual
 January through May 2020

	Jan - May 20	Budget
Ordinary Income/Expense		
Income		
Credit Card Fee	101.00	
Finance Charge Income	97.55	
HOA DUES	68,516.65	
Interest Savings	5.21	
Legal Fees - Collections	41.00	
Loan for pool resurfacing	50,000.00	
Pool keys	105.00	
Total Income	118,866.41	
Gross Profit	118,866.41	
Expense		
Administrative		
Check Order	13.00	
CPA	350.00	
Credit Card fees	47.63	
Management Company Monthly Fee	2,775.00	
Office Supplies	25.15	
Total Administrative	3,210.78	
Grounds		
Bush/shrub trimming	552.00	
Landscaping	1,659.00	
Mowing	3,276.00	
Weed Control	2,788.41	
Total Grounds	8,275.41	
Insurance Expense	2,754.00	
Irrigation	346.76	
Pool		
Internet - Security System Pool	1,666.50	
Keys	835.89	
Pool Permit	155.00	
Pool Repairs	53,900.00	
Pool Supplies	665.64	
Total Pool	57,223.03	
Telephone - Misc	669.14	
Transfer to Central Bank	10,000.00	
Transfer to Checking	46,624.98	
Utilities		
Electricity		
KCPL 558124204	152.63	
KCPL 7442394607	142.69	
KCPL 8402562658	583.22	
Total Electricity	878.54	
Water	20.09	
Total Utilities	898.63	
Total Expense	130,002.73	
Net Ordinary Income	-11,136.32	

Rosewood Hills Home Owners Association
Profit & Loss Budget vs. Actual
January through May 2020

	<u>Jan - May 20</u>	<u>Budget</u>
Other Income/Expense		
Other Income		
Transfer from Savings	46,626.85	
Total Other Income	46,626.85	
Net Other Income	46,626.85	0.00
Net Income	<u>35,490.53</u>	<u>0.00</u>

Rosewood Hills Home Owners Association
Balance Sheet
As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Central Bank	57,886.59
Checking	33,582.53
Total Checking/Savings	<u>91,469.12</u>
Total Current Assets	<u>91,469.12</u>
TOTAL ASSETS	<u><u>91,469.12</u></u>
LIABILITIES & EQUITY	0.00