

Rosewood Hills Home Owners Association
Profit & Loss Current Month

August 2020

	Aug 20
Ordinary Income/Expense	
Income	
Credit Card Fee	5.00
HOA DUES	1,148.35
Pool keys	10.00
Total Income	1,163.35
Gross Profit	1,163.35
Expense	
Administrative	
Check Order	16.00
Management Company Monthly Fee	555.00
Ring Subscription	30.00
Storage	71.96
Total Administrative	672.96
Electrical Work - Misc	268.19
Grounds	
Bush/shrub trimming	276.00
Mowing	2,211.30
Tree & Shrub Application	75.00
Weed Control	283.50
Total Grounds	2,845.80
Irrigation	258.82
Pool	
Maintenance	2,501.45
Pool Supplies	103.63
Total Pool	2,605.08
Telephone - Misc	234.33
Utilities	
Electricity	
KCPL 558124204	31.16
KCPL 7442394607	29.45
KCPL 8402562658	535.87
Total Electricity	596.48
Water	376.30
Total Utilities	972.78
Total Expense	7,857.96
Net Ordinary Income	-6,694.61
Other Income/Expense	
Other Income	
Transfer from Checking	1,061.72
Total Other Income	1,061.72
Net Other Income	1,061.72
Net Income	-5,632.89

Rosewood Hills Home Owners Association
Profit & Loss Budget vs. Actual
 January through August 2020

	Jan - Aug 20	Budget
Ordinary Income/Expense		
Income		
Credit Card Fee	186.00	
Finance Charge Income	181.25	
HOA DUES	141,651.22	
Interest Savings	5.21	
Legal Fees - Collections	41.00	
Loan for pool resurfacing	50,000.00	
Pool keys	130.00	
Transfer from Hawthorne Bank	46,626.85	
Total Income	238,821.53	
Gross Profit	238,821.53	
Expense		
Administrative		
Check Order	29.00	
CPA	350.00	
Credit Card fees	47.63	
Management Company Monthly Fee	4,440.00	
Office Supplies	25.15	
Ring Subscription	30.00	
Secretary of State registration	10.00	
Storage	143.92	
Transfer to Savings	10,000.00	
Total Administrative	15,075.70	
Banking		
Commercial loan	13,000.00	
Total Banking	13,000.00	
Electrical Work - Misc	613.47	
Grounds		
Bush/shrub trimming	999.07	
Landscaping	1,659.00	
Mowing	9,090.90	
Tree & Shrub Application	75.00	
Weed Control	4,228.38	
Total Grounds	16,052.35	
Insurance Expense	2,754.00	
Irrigation	1,192.18	
Pool		
Internet - Security System Pool	2,303.47	
Keys	1,246.89	
Maintenance	2,501.45	
Pool Patrol	629.42	
Pool Permit	155.00	
Pool Repairs	63,804.38	
Pool Supplies	927.86	
Total Pool	71,568.47	
Telephone - Misc	1,255.97	
Transfer to Central Bank	90,207.51	
Utilities		
Electricity		
KCPL 558124204	241.21	
KCPL 7442394607	231.55	
KCPL 8402562658	1,998.50	
Total Electricity	2,471.26	

Rosewood Hills Home Owners Association
Profit & Loss Budget vs. Actual
 January through August 2020

	<u>Jan - Aug 20</u>	<u>Budget</u>
Water	1,428.27	
Total Utilities	<u>3,899.53</u>	
Total Expense	<u>215,619.18</u>	
Net Ordinary Income	23,202.35	
Other Income/Expense		
Other Income		
Transfer from Checking	1,061.72	
Total Other Income	<u>1,061.72</u>	
Net Other Income	<u>1,061.72</u>	<u>0.00</u>
Net Income	<u><u>24,264.07</u></u>	<u><u>0.00</u></u>

Rosewood Hills Home Owners Association
Balance Sheet
As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Central Bank	32,747.47
Savings	48,062.19
Total Checking/Savings	<u>80,809.66</u>
Total Current Assets	<u>80,809.66</u>
TOTAL ASSETS	<u><u>80,809.66</u></u>
LIABILITIES & EQUITY	0.00