

Rosewood Hills Home Owners Association
Profit & Loss Current Month

December 2020

	Dec 20
Ordinary Income/Expense	
Income	
Credit Card Fee	60.91
Finance Charge Income	111.53
HOA DUES	1,189.14
Legal Fees - Collections	75.75
Total Income	1,437.33
Gross Profit	1,437.33
Expense	
Administrative	
Management Company Monthly Fee	555.00
Property Tax-	1,452.43
Total Administrative	2,007.43
Electrical Work - Misc	142.10
Grounds	
Christmas Decor	64.53
Weed Control	778.47
Total Grounds	843.00
Pool	
Internet - Security System Pool	116.97
Maintenance	150.00
Total Pool	266.97
Telephone - Misc	232.50
Utilities	
Electricity	
KCPL 558124204	32.66
KCPL 7442394607	29.05
KCPL 8402562658	109.34
Total Electricity	171.05
Water	84.93
Total Utilities	255.98
Total Expense	3,747.98
Net Ordinary Income	-2,310.65
Other Income/Expense	
Other Income	
Interest Income	9.44
Total Other Income	9.44
Net Other Income	9.44
Net Income	-2,301.21

Rosewood Hills Home Owners Association
Profit & Loss Budget vs. Actual
 January through December 2020

	Jan - Dec 20	Budget
Ordinary Income/Expense		
Income		
Credit Card Fee	334.91	
Finance Charge Income	331.19	
HOA DUES	144,474.33	
Interest Savings	5.21	
Legal Fees - Collections	116.75	
Loan for pool resurfacing	50,000.00	
Pool keys	130.00	
Transfer from Hawthorne Bank	46,626.85	
Total Income	242,019.24	
Gross Profit	242,019.24	
Expense		
Administrative		
Check Order	29.00	
CPA	350.00	
Credit Card fees	436.10	
Fall Decor	75.00	
Lien Filings	41.00	
Management Company Monthly Fee	6,660.00	
Office Supplies	25.15	
Property Tax-	1,452.43	
Public Relations	222.85	
Ring Subscription	30.00	
Secretary of State registration	10.00	
Storage	287.84	
Transfer to Savings	10,000.00	
Total Administrative	19,619.37	
Banking		
Commercial loan	13,000.00	
Total Banking	13,000.00	
Electrical Work - Misc	755.57	
Grounds		
Bush/shrub trimming	1,275.07	
Christmas Decor	1,419.95	
Landscaping	2,572.50	
Mowing	15,479.10	
Tree & Shrub Application	75.00	
Weed Control	6,257.82	
Total Grounds	27,079.44	
Insurance Expense	2,754.00	
Irrigation	1,646.37	
Pool		
Internet - Security System Pool	2,537.41	
Keys	1,246.89	
Maintenance	5,666.51	
Pool Patrol	1,145.42	
Pool Permit	155.00	
Pool Repairs	63,804.38	
Pool Supplies	940.89	
Total Pool	75,496.50	
Telephone - Misc	2,178.31	
Transfer to Central Bank	90,207.51	

Rosewood Hills Home Owners Association
Profit & Loss Budget vs. Actual
 January through December 2020

	Jan - Dec 20	Budget
Utilities		
Electricity		
KCPL 558124204	365.71	
KCPL 7442394607	346.76	
KCPL 8402562658	2,933.53	
Total Electricity	3,646.00	
Water	4,274.69	
Total Utilities	7,920.69	
Total Expense	240,657.76	
Net Ordinary Income	1,361.48	
Other Income/Expense		
Other Income		
Interest Income	9.44	
Transfer from Checking	1,061.72	
Total Other Income	1,071.16	
Net Other Income	1,071.16	0.00
Net Income	2,432.64	0.00

Rosewood Hills Home Owners Association
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Central Bank	11,104.10
Savings	48,071.63
Total Checking/Savings	<u>59,175.73</u>
Total Current Assets	<u>59,175.73</u>
TOTAL ASSETS	<u><u>59,175.73</u></u>
LIABILITIES & EQUITY	0.00